Partnership Deed Maker

Guide, release notes and error codes

Version 1.0.0 | Released 28 October 2026 | Techmin Wealth Partners

What is new in Version 1.0.0

- First release. Prepare a deed of partnership between individuals under the Indian Partnership Act, 1932, and download it as a Word file.
- Firm, Partners, Terms, Bank and GST letters and Check and download pages. Up to 50 partners, working and sleeping partners, and minors admitted to the benefits of the partnership (section 30).
- The deed is written clause by clause from your answers: name and business, capital, interest, remuneration, profits and losses, conduct of business, bank accounts, books and audit, admission, retirement, death, expulsion, goodwill, disputes and arbitration, dissolution, registration, notices, schedules and signature blocks. The last page carries the signatures of all the partners and of two witnesses, with name and address lines for each witness.
- Validate button in the header of every page and on the Check and download page. It checks the rules and the law, then spelling and grammar: typing mistakes in the fields you filled in, repeated words, double spaces, spaces before commas, "a" and "an", simple agreement of verb and subject, unclosed brackets and quotation marks. Spelling notes suggest the correct word. Names and places are not marked as mistakes. The finished deed text is also read through.
- Confirm step: after validation shows no errors, tick the confirmation and select Confirm. The Pay button becomes active only after the deed is confirmed. If you change any entry afterwards, the confirmation is withdrawn and you must validate and confirm again.
- Preview before payment: the deed and the three letters can be read on the screen for free. Copying, selecting, right-click and printing of the preview are blocked.
- Paid downloads: after payment of Rs. 599 the deed and the three letters are downloaded as Word files (.docx). Each document can be downloaded up to 5 times on the browser where the payment was unlocked. The final Word files have no DRAFT header and no "Generated using" footer; each page carries only its page number. Pay by card, UPI or net banking in the Razorpay window inside the page; the downloads unlock at once and the unlock code is also emailed. The payment terms and conditions are shown before payment and must be accepted.
- Checks before the deed is created: at least two adult partners, no more than 50 partners, PAN format, profit shares that total 100, interest of not more than 12 per cent, remuneration only for working partners, a firm name that does not use Limited, Private or LLP, and warnings for regulated businesses, non-resident partners and property brought in as capital.
- Bank signing authority: choose single operation (any one signatory), joint operation (any two together, or all together), or single operation up to a limit in rupees and joint operation above it. The choice is written into clause 9 of the deed, the bank letter and the account opening resolution. Mark the authorised signatories on the Partners page.
- Bank clause: accounts with scheduled or nationalised banks, the Firm may pledge or mortgage its assets to banks or NBFCs and take unsecured loans, and no partner takes a loan for the Firm without the consent of the other partners. Registration clause: registration is not mandatory and the Partners may register if required; the Firm may take GST, Udyam and other registrations as required.
- Three more documents for a new firm: a letter to the bank for opening a current account with specimen signatures and the mode of operation; the resolution of the partners for opening and operating the bank account, in the standard format (meeting date and time, authorised partners, singly or jointly, honouring of instructions, digital banking, certified copy with KYC); and the declaration naming the authorised signatory for GST registration with the signatory's acceptance.
- Billing details at payment: name, address, pincode, GSTIN if any, email and mobile (optional) are asked for the invoice, with a privacy notice. Techmin keeps these only for invoicing and tax records. The deed and the letters stay in the buyer's browser and are not sent to Techmin.

- Stamp paper and execution guidance and a free downloadable checklist: stamp paper, signing, witnesses, registration of the firm, and the other registrations. The tool does not work out stamp duty, because each State sets its own rates.
- A calculator on the Check page shows the most remuneration the firm can deduct for a given book profit.
- Save button (and Ctrl+S) with an optional save file on your computer in Chrome or Edge, backup and restore, and an example you can load.
- Error codes with solutions on the Error codes tab and in this guide, including the codes for letters, signing authority, payment and billing details. Footer on exported files: Generated using Partnership Deed Maker v1.0.0 by Techmin Wealth Partners. No logo is printed.
- Security: Content Security Policy that allows only Razorpay and Google Apps Script for payment, clickjacking guard, referrer policy, safe reading of backup files. Card details go only to Razorpay and are never seen by this tool.
- After payment the deed is locked. Validate and Withdraw the confirmation are switched off, entries cannot be edited, and Start a new deed (with a new payment) releases the lock. The confirmation box says so before you pay.
- Activity log page: a record of validation, confirmation, payment, unlocking and each download, with a CSV download. Payment and download events are also reported to Techmin with the payment ID for invoicing and support. No deed text is sent.
- Receipt panel after payment showing the payment ID, order and amount. Techmin is alerted to each sale with the billing details so that the invoice can be issued.

1. Purpose

- This tool helps you prepare a first draft of a partnership deed for a firm of individuals. You answer questions about the firm and the partners, the tool checks the answers, and it writes the deed. It is a drafting aid. It does not register the firm, buy stamp paper or give legal advice.

2. What the tool considers, and what it cannot do

- The tool applies the main rules of the Indian Partnership Act, 1932 (for example sections 4, 7, 9, 11 to 13, 16, 25, 30 to 33, 36, 40 to 44, 48, 58 and 69), the limit of 50 partners under the Companies (Miscellaneous) Rules, 2014, the capacity to contract under the Indian Contract Act, 1872, the tax rules for interest and remuneration to partners under the Income-tax Act, 1961 and the Income-tax Act, 2025 (interest at not more than 12 per cent simple, remuneration only to working partners, authorised by the deed and only from its date, within the limits of the law), the Arbitration and Conciliation Act, 1996, and the Indian Stamp Act, 1899 and the Registration Act, 1908 as pointers.
- It also raises warnings on the Emblems and Names (Prevention of Improper Use) Act, 1950, regulated activities and professions, and foreign exchange rules (FEMA).

3. How to use it, step by step

1. Open the tool in Chrome, Edge or another modern browser. Select Load an example to see how a finished entry looks, or start with your own details.
2. Firm: enter the name of the firm, the State, the business, the address, the date and place of the deed and the date the business starts.
3. Partners: add each partner with name, parent or spouse, age, address, PAN, capital, share of profit, and whether the partner works in the business. Tick Authorised signatory for each partner who may sign for the bank. Add a minor only to give a minor a share of profit.
4. Terms: choose interest on capital, remuneration, how losses are shared, the bank signing authority (any one, any two jointly, all jointly, or single up to a limit and joint above it), the notice to retire, goodwill, registration, any restraint on a retiring partner, and how disputes are settled.
5. Bank and GST letters: enter the bank, the branch, the date of the letter, the date and time of the partners' meeting, the authorised signatory for GST, the place and the date. Use Preview to read each letter on the screen.
6. Validate: select Validate at the top of any page at any time while drafting. Read the errors, warnings and spelling and grammar notes on the Check and download page, and use Go to the field to correct each one. Repeat until there are no errors.

7 Confirm: read the deed on the Preview. Tick the confirmation box and select Confirm. If you change anything after this, validate and confirm again.

8 After payment: the deed is locked so that the paid document matches what you confirmed. Validate and Withdraw the confirmation are switched off and the entries cannot be changed. You can still read every page, use the tax calculator and download the documents. To prepare another deed select Start a new deed; it clears the entries and needs a new payment.

9 Pay: review the payment terms and tick the box to accept them, enter your billing details and email, and select Pay Rs. 599 now. The Pay button is active only after the deed is confirmed. Pay in the Razorpay window with a card, UPI or net banking.

10 Download: when the payment succeeds the downloads unlock at once and the unlock code is emailed to you. Download the deed, the bank letter, the bank account resolution and the GST declaration as Word files. Each document can be downloaded up to 5 times. If the page was closed, open the tool again on the same browser, go to Check and download, and enter the code from the email in the box Payment and downloads.

11 Have the deed reviewed by a lawyer or chartered accountant, print it on the stamp paper of your State, and have all the partners and two witnesses sign it. Print the letters on the letterhead of the firm.

4. How the main checks work

- Profit shares must total exactly 100. If losses are shared in a different ratio, those shares must also total 100.
- Interest on capital is simple interest. A rate above 12 per cent is refused, because the excess is not allowed as a deduction.
- Remuneration is for working partners only. Choose one method for the firm: a fixed amount a month for each, or shares of the most the law allows. In the first method the deed pays the lower of the fixed amount and the allowable amount.
- A person under 18 cannot be a partner. A minor can be given a share of profit, and the deed explains the minor's position and the choice to become a partner within six months of reaching 18.
- The firm name must not use Limited, Private, Pvt or LLP. A name with words such as bank, insurance or government gets a warning.
- Bank signing authority: if the rule is joint operation, or single operation up to a limit, at least two partners must be ticked as authorised signatories. For the limit rule, enter the rupee amount (PD-E607, PD-E609).
- The letters need the bank, the branch, the date of the letter and, for the resolution, the date and time of the meeting (PD-E601, PD-E602, PD-E608).
- Spelling and grammar: the tool looks up each word in a dictionary of about 128,000 words, including Indian-English spellings such as authorised and organisation, and suggests the nearest correct word. Names, places and capital-letter short forms are not marked. It cannot judge meaning, so it does not replace a lawyer's review (PD-E701, PD-E702).

5. Stamp paper, signing and registration

- A partnership deed is stamped under Article 46 of the Schedule to the Indian Stamp Act, 1899 as it applies in your State. The duty and the way to pay it (stamp paper or e-stamping) differ by State, so the tool does not work it out. Ask the State stamp office or an authorised e-stamping agent.
- All partners sign, with two witnesses. Registration of the firm with the Registrar of Firms is optional, but an unregistered firm cannot sue third parties to enforce its rights (section 69).
- The checklist you can download also lists the PAN, TAN, GST and other registrations to consider.

6. The documents the tool prepares

- Partnership deed: 21 clauses, two schedules (capital and shares; remuneration and authorised signatories), a signature block for every partner and two witnesses on the last page.
- Letter to the bank: asks for a current account, lists the partners with PAN, states joint and several liability, gives the mode of operation with a table for specimen signatures, an undertaking to report changes, and the documents enclosed.

- Bank account opening resolution: follows the usual bank format. It records the meeting of the partners, opens the account, authorises the named partners singly or jointly, lets the bank honour instructions until it is told of a change, allows digital banking, ATM and debit cards, and says that a certified copy goes to the bank with the KYC documents. All partners sign it and the firm's seal is placed on it.
- GST authorised signatory declaration: all the partners declare the authorised signatory for the firm under the Central Goods and Services Tax Act, 2017 and the State or Union Territory Act, and the signatory signs an acceptance on the second page.
- Execution checklist (free): stamp paper, signing, witnesses, registration and other registrations. Banks and the GST portal may ask for their own format; use these as the covering letter or the declaration and follow any format they require.

7. Payment, unlock code and billing details

- Preview is free. Validate and confirm the deed first, then pay Rs. 599 to download the deed and the three letters as Word files. Each document can be downloaded up to 5 times.
- The payment page opens inside this page (Razorpay). Pay by card, UPI or net banking. Your card or UPI details go only to Razorpay.
- After a successful payment the downloads unlock on that browser, and an email with the unlock code is sent to the address you gave. Keep the code private. It unlocks downloads in the browser where it is entered; on another browser or device enter it again.
- If the payment is taken but the downloads do not unlock, enter the code from the email. If no email arrives within a few minutes, check the spam folder, then write to Techmin with the payment id shown by Razorpay.
- Payments are live and real: Rs. 599 is charged to your card, UPI or bank account on Razorpay. After payment you see a receipt on the screen with the payment ID. Techmin issues the invoice using your billing details. Keep the payment ID for reference.
- The payment terms and conditions are shown before payment and must be accepted. In short: the fee is for use of the software only and does not include legal, tax or accounting advice, document review, registration, stamp duty or any support, and there is no guarantee that any bank, authority or institution will accept a document.
- Billing details: name, address, pincode, GSTIN if any, email and mobile are asked for the invoice. Techmin keeps them only to issue the invoice, for tax and accounting records and to send the unlock code.
- Activity log: the Activity log page lists what was done on this device (validate, confirm, withdraw, payment, unlock, each download). Download it as a CSV. Payment and download events, with your payment ID, are also reported to Techmin. The deed text is never sent.
- The final Word files carry no DRAFT header and no Generated using footer; each page shows only its page number.

8. Your data

- The firm and partner details you enter, the deed and the letters stay in this browser. They are not sent to Techmin or to any server. Names, addresses and PAN numbers are personal data, so keep backups and any save file on a device only you can use.
- Only the billing details entered at payment are sent, to Techmin, for the invoice. See Billing details above.
- Use Download backup to keep a copy of your entries, and Restore backup to bring it back. Clear all data deletes the entries from this browser.

9. Limits

- Up to 60 rows in all (50 partners and minors).
- The tool prepares deeds for individuals. A company, a trust, a HUF or a limited liability partnership as a partner needs a different deed.
- The unlock is kept in the browser. Clearing the browser data removes it; enter the emailed code again.
- The rules and rates are those known when this version was made (28 October 2026). Laws change. Check the current law before you rely on the deed.

- The download limit of 5 for each document is counted in the browser where the code was entered. Clearing the browser data resets it.

10. If something goes wrong

- Every message shows a code such as PD-E301. Open the Error codes tab for the meaning and the fix. The same table is in the release notes PDF.
- The deed cannot be created: fix the errors listed on the Check and download page (PD-E301).
- A letter cannot be created: complete the fields marked in red on the Bank and GST letters page (PD-E601 to PD-E609).
- The payment did not complete (PD-E510): if the payment failed, any amount debited is returned by your bank or Razorpay as their rules provide. Try again or use another method.
- The payment could not be started or confirmed (PD-E511): check the internet connection and try again. If money was taken, the code is emailed to you.
- The code is not valid (PD-E509): check the 12 letters and digits; letters O and I are not used.
- The deed or Validate is greyed out after payment (PD-E515): this is by design. Choose Start a new deed to prepare another, which needs a new payment.
- The Pay button is not active (PD-E513): select Validate, correct the errors, tick the confirmation and select Confirm.
- The download limit has been reached (PD-E514): each document can be downloaded 5 times. Preview and the free checklist are not limited. A new deed needs a new payment.
- Spelling or grammar notes (PD-E701, PD-E702): read the text shown. Correct a real mistake in the field named, or ignore a note for a name or a place.

Error codes and solutions

Every message carries a code in square brackets. Quote the code when you ask for help.

Code	Type	What it means	What to do
PD-E101	Error	The firm name is blank.	Enter the name under which the business will be carried on.
PD-E102	Error	The firm name uses a word that a partnership firm cannot use, such as Limited, Private, Pvt or LLP.	Remove the word. Those words belong to companies and limited liability partnerships.
PD-E103	Warning	The firm name contains a word that needs care: a regulated activity (bank, insurance, mutual fund, chit) or a name or emblem protected by the Emblems and Names (Prevention of Improper Use) Act, 1950.	Check the law and any licence needed before you use the name. Choose another name if in doubt.
PD-E104	Error	The nature of business is blank.	Describe the business in a few words. It must be lawful.
PD-E105	Error	The principal place of business is blank.	Enter the full address of the main office.
PD-E106	Error	The State is not selected.	Select the State where the firm will have its principal place of business. It decides the Registrar of Firms, the stamp law and the courts.
PD-E107	Error	The date or the place of the deed is blank or not valid.	Enter the date the deed will be signed and the place.
PD-E108	Error	The commencement date is blank or not valid.	Enter the date from which the partnership business starts or started.
PD-E109	Warning	The business started before the date of the deed.	Interest and remuneration to partners are allowed for tax only from the date a written deed authorises them. Earlier periods stay governed by the earlier arrangement.
PD-E110	Error	The fixed term is not a whole number of years from 1 to 99.	Enter the number of years, or choose a partnership at will.

Code	Type	What it means	What to do
PD-E111	Error	The interest on capital is not a valid rate, or is above 12 per cent a year.	Enter a simple rate from 0 to 12. Interest above 12 per cent is not allowed as a deduction.
PD-E112	Error	The notice period is not a whole number of days from 1 to 365.	Enter the days of notice a partner must give to retire.
PD-E113	Error	The seat of arbitration or the city for the courts is blank.	Enter the city. The deed names it for arbitration and for the courts.
PD-E114	Error	The non-competition period or area is blank or not valid.	Enter the months (1 to 36) and the area. A restraint after retirement is valid only if it is reasonable in time and place.
PD-E115	Warning	A restraint after retirement is included.	Section 36(2) of the Indian Partnership Act allows it only for a specified time and place that is reasonable. Ask a lawyer to confirm.
PD-E116	Info	The firm is not to be registered with the Registrar of Firms.	Registration is optional, but an unregistered firm cannot sue to enforce its rights against third parties (section 69). Registration can be done at any time.
PD-E117	Warning	The business looks like a regulated profession or activity.	Chartered accountants, advocates, architects, medical practitioners and some others have their own rules on who may be a partner and how a firm may be named. Check with the regulator.
PD-E201	Error	There are fewer than two adult partners.	A partnership needs at least two persons who can contract. A minor cannot be a partner.
PD-E202	Error	There are more than 50 partners.	The Companies (Miscellaneous) Rules, 2014 allow at most 50 partners. Reduce the number or form a company or LLP.
PD-E203	Error	A partner's name is blank.	Enter the full name as in the PAN card.
PD-E204	Error	The name of the father, husband or guardian is blank.	Enter it.
PD-E205	Error	A partner's age is not a whole number from 18 to 120.	Enter the age in completed years. A person below 18 is not a partner; use the minor option.
PD-E206	Error	The address of a partner is blank.	Enter the residential address.
PD-E207	Error	The PAN of a partner is not in the correct format.	A PAN has 5 letters, 4 digits and 1 letter, for example ABCPK1234L.
PD-E208	Warning	The PAN of a partner is blank.	Enter it. The firm and its partners need PAN for tax and banking.
PD-E209	Warning	The fourth letter of the PAN is not P, the code for an individual.	This tool prepares deeds for individual partners. A company, trust or other body needs different clauses.
PD-E210	Error	Two partners have the same PAN.	Check the PAN of each partner.
PD-E211	Error	The capital of a partner is not a valid amount.	Enter the amount in rupees, with up to two decimals. Enter 0 if no capital is brought in.
PD-E212	Error	Capital brought in as property is not described.	Describe the property and the value agreed between the partners.
PD-E213	Error	A profit share is blank or not valid.	Enter a percentage from 0 to 100, with up to two decimals.
PD-E214	Error	The profit shares do not total 100 per cent.	Change the shares until the total is exactly 100.
PD-E215	Error	The loss shares do not total 100 per cent.	Change the shares until the total is exactly 100, or choose losses in the profit ratio.
PD-E216	Error	There is no working partner.	Mark at least one partner as a working partner to run the business.
PD-E217	Error	A sleeping partner or a minor is given remuneration.	Remuneration is allowed for tax only to working partners. Remove it or change the partner to a working partner.

Code	Type	What it means	What to do
PD-E218	Error	The monthly remuneration of a working partner is not a valid amount.	Enter the amount in rupees per month.
PD-E219	Error	The remuneration shares do not total 100 per cent.	Change the shares of the working partners so that they total exactly 100.
PD-E220	Error	No partner is authorised to operate the bank account.	Tick at least one partner as an authorised signatory.
PD-E221	Error	The minor's date of birth is blank, not valid, or the minor is already 18 on the date of the deed.	Enter the date of birth. A person aged 18 or more is a partner, not a minor.
PD-E222	Error	The guardian of the minor is not named.	Enter the name and relationship of the guardian who acts for the minor.
PD-E223	Warning	A partner is a non-resident Indian, a person of Indian origin or a foreign national.	Foreign exchange rules (FEMA) limit contributions to a firm and the return of capital. Check with an authorised dealer bank or an adviser.
PD-E224	Info	Interest, remuneration and the share of profit are tested for tax.	The review page shows the most remuneration the firm can deduct for a given book profit.
PD-E225	Error	Fixed remuneration and shares of remuneration are mixed.	Choose one method for the firm: a fixed amount for each working partner, or shares of the allowed total.
PD-E226	Warning	The same name and relationship appears twice.	Check that one person is not entered twice.
PD-E227	Warning	A partner's name or address has characters outside English letters.	The PDF can show only English letters and digits. Other characters appear as a question mark. Use the Word file.
PD-E228	Warning	A partner brings property in kind.	If land or a building is brought in, the transfer to the firm needs a registered document under the Registration Act, 1908 and may attract stamp duty on conveyance. Ask a lawyer. Movable assets need a list and a value.
PD-E508	Info	The deed and the letters can be downloaded only after payment.	Select Pay now, complete the payment, then enter the unlock code you receive. The preview on the screen is free.
PD-E509	Error	The unlock code is not valid.	Check the code for a wrong letter or digit. The code has 12 letters and digits. Write to the support address if the payment was made and the code does not work.
PD-E510	Warning	The payment was not completed.	No money is taken for a failed payment. Try again, or use another payment method.
PD-E511	Error	The payment could not be started or confirmed.	Check the internet connection and try again. If the money was taken, write to the support address with the payment id; the code is also sent to your email.
PD-E512	Error	The billing details are incomplete or not valid.	Enter the name, the address, a 6-digit pincode and, if you have one, a valid 15-character GSTIN.
PD-E513	Info	The deed must be validated and confirmed before payment.	Select Validate, correct the errors, read the notes, then tick the confirmation and select Confirm. The Pay button then becomes active.
PD-E514	Error	The download limit for this document has been reached.	Each document can be downloaded up to 5 times after payment. Start a new deed if you need more copies of a new document; it needs a new payment.
PD-E515	Info	The deed is locked because payment is complete.	After payment the entries, Validate and Withdraw the confirmation are switched off so that the paid document matches the one you confirmed. To prepare another deed, choose Start a new deed. It needs a new payment.

Code	Type	What it means	What to do
PD-E701	Warning	A word may be spelt wrongly.	Check the word shown. Correct it in the field named, or ignore the note if the word is a name or a place.
PD-E702	Warning	A sentence may have a grammar or punctuation problem.	Read the text shown and correct it in the field named, for example a double space, a repeated word, or a missing space after a comma.
PD-E601	Error	The name of the bank or the branch is blank.	Enter the bank and the branch name and address for the letter.
PD-E602	Error	The date of the letter is blank or not valid.	Enter the date the letter will be signed.
PD-E603	Error	The authorised signatory for GST is not chosen, or the name is blank.	Choose a partner, or choose Other person and enter the name.
PD-E604	Error	The designation of the authorised signatory is blank.	Enter the designation, for example Partner, Manager or Accountant.
PD-E605	Error	The place for the acceptance is blank.	Enter the place where the declaration will be signed.
PD-E606	Info	The bank or the GST portal may ask for its own format.	Banks often have their own account-opening forms and the GST portal asks for the declaration as an upload. Use these letters as the covering letter or as the declaration, and follow any format the bank asks for.
PD-E607	Error	The limit for single operation of the bank account is blank or not valid.	Enter the amount in rupees up to which one authorised signatory may operate alone. Above it two must sign together.
PD-E608	Error	The date or the time of the partners' meeting is blank.	Enter the date and the time of the meeting at which the resolution is passed.
PD-E609	Error	The bank account is to be operated jointly, but fewer than two partners are authorised to sign.	Tick at least two partners as authorised signatories on the Partners page, or choose single operation.
PD-E301	Error	The deed cannot be created because the data has errors.	Open Check and download, correct each error and try again.
PD-E501	Error	The file is too large or not a backup from this tool.	Use a backup made by this tool. Files above 5 MB are refused.
PD-E502	Warning	The browser would not save the data.	Download a backup now. Check that the browser allows site storage and has free space.
PD-E503	Error	The backup file was refused.	Use a backup created by this software. Do not edit it by hand.
PD-E504	Warning	The saved data file could not be written, or permission to use it was withdrawn.	Select the storage chip at the top, choose Reconnect saved file and allow access. Or choose a new save location. Download a backup meanwhile.
PD-E505	Info	This browser cannot save to a chosen file, or the page blocks file access.	Open the downloaded app file in Chrome or Edge on a computer, or use Download backup.
PD-E506	Error	The file could not be created.	Try again. If it fails again, try another browser.
PD-E507	Info	The feedback form cannot be opened because the device is offline.	Connect to the internet and select the feedback link again.